

HOUSE BILL 2401

By Vaughn

AN ACT to amend Chapter 46 of the Private Acts of 1981; as amended by Chapter 10 of the Private Acts of 1989; Chapter 132 of the Private Acts of 1996; and any other acts amendatory thereto, relative to occupancy tax for the City of Kingsport.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 46 of the Private Acts of 1981, as amended by Chapter 10 of the Private Acts of 1989, Chapter 132 of the Private Acts of 1996, and any other acts amendatory thereto, is amended in Section 2 by deleting the language "at the rate of five percent (5%)" and by substituting instead the language "up to the rate of seven percent (7%)".

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of the City of Kingsport. Its approval or nonapproval shall be proclaimed by the presiding officer of such legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.